COUNTY SCHOOLS

Miss Williams Will Ask for

The special tax for high schools goes altogether to the county high schools. Last year's rate of 11 cents produced about \$120,000 for that fund.

The county commission did not have its regular budget estimates ready to submit to the tax rate committee Monday. The chairman, John Brown, was out of the city. E. W. Hale presented a number of figures covering last year's expenditures on roads and bridges, together with other figures of county expenses handled by the commission. More detailed estimates will be made later. be made later.

It is known that the commission will ask for more money for the road fund.

The tax levy for turnpikes and dirt roads for 1918 was 2012 cents, which

produced a tax aggregate for that fund of \$243,050.

of \$243,050.

The tax aggregate for the bridge fund was \$87,389, on a levy of 8 cents. The country court committee had hoped to be able to reduce the levy for both those funds.

The tax rate committee will hold several meetings during the week and will probably hold its final meeting next Monday for deciding on its report.

Judging by the fact that the state tax is higher this year, a total of 70 cents, the only way in which the total tax rate can be kept down is by reducing some of last year's appropriations for county purposes.

THREE RESENTENCED.

Carrie Williams, Rosa Reese and Visgle Butte, negro women recently convicted in federal court of violating the Harrison antinarcotic law and sentence to one year and a day at the feder prison in Atlanta, Ga., will serve the time at the state penitentiary at Jeferson City, Mo., instead. The negwomen were re-sentenced Monday because the Atlanta prison has no facilities for female prisoners.

Memphis District Weather Bulletin

Memphis, Tenn., June 30, High Low Yes, L'st n't.	1919. Rai
Yes, List n't	24 50
Arlington, pt. cldy 89 70	1.2
Bolivar, clear, 90 67	.,0
Brownsville, clear, 89 69	.0
Covington, clear 89 70	-49
Dyersburg, clear 86 70	1.2
MEMPHIS, pt. cldy. 87 67	- 1
Milan, clear 90 68	1.2
Milan, clear 90 68	.0
Nashville, pt. cldy 86 72	- 0
Batesville, clear 92 68	.0
Clarksdale, clear 90 68	- 1
Corinth, pt. cldy 92 69	.0
Greenville, clear 92 70	0
Hernando clear 98 71	70
Holly Springs, clear, 88 68	.0
Holly Springs, clear, 88 68 Tuscumbia, pt. cldy, 87 67	.0
Marianna, cloudy 74 68	: 0
	-
Average 88 69	- 3
TEXAS RAINFALL.	
Ballinger 34 Paris	
Paris or of Paris	A &

Ballinger Beeville Dublin	34 Weatherford	
COTTON A	REA SUMMAR	8

Nearly normal temperatures prevailed

Nearly normal temperatures prevailed Sunday and Monday except there was a deficiency of from 10 to 14 in the eastern portion of the cotton region Monday, Maxima were generally from 84 to 92 Sunday and over western portion Monday while in the Carolinas, Georgia and Florida they were from 72 to 78 Monday. Showers Sunday at a few stations in the Carolinas, Georgia, Florida, Alabama, Southern Louisiana and Texas. Monday scattered showers occurred except in the Carolinas, Heavy rains: Louisiana, Monroe 1.30, Covington 1.15, Schriever 3.00, Clinton 1.06; Tennessee, Arlington 1.24; Alabama, Union Springs 1.00.

RAILROAD SCHEDULES. Arrival and Departure of Passenger Trains.

The following schedule figures published as in- formation and not guaranteed: (Central Standard Time.)
Grand Central Station
Arrives Leaves.
8:36 am Jack-on-New Orleans
Il :40 pm Chicago St. Louis 6:35 am
Tion St Louis-Louisville 0:33 am
8-50 am Fulton Local
was the Commide Local \$:15 am
With men Inchenn-New Orleans 9:25 am
Transport of the same 4 55 pm
8:35 pm Grenada Accommodation 5:10 pm
8:50 am Chicago Limited 8:00 pm
Rino am Chicago Lincoln 8:16 pm

*Bandi	ton election	ig. ear i	*****	many.
Y4200	A MISS			Leaves.
7:40 pm	Greetiwoo	d-Clarks	file	1:45 at
5:25 pm	Rosedale	Greenetl	n	1:10 at
4:25 pm	Totwiler	Passeng	M	8:30 m
4:40 pm	Vicksbur	g-Green#	000	9:15 at
9:45 am	Clarksda	le-Cleveli	ind acces	8:10 pt
9:15 am	Tutwiler	Greenwa	00	4:30 pt
6:25 am	Vicksburg	-New O	cleane	4:45 pt
T		-		
a ST.	LOUIS-SA	N FRA	4C1800 R	AILROAD.
W 50-24-6-6				Leaves
6:05 pt	m Birmin	gham Le	CRI	6:45 AT
4.66	nes Atlan	tu-Jacket	(D417)6	8:20 at

*Dafty except Sunday

Chattanongs Local ... Washington New York Sheffield Accommodatio Washington New York Somertills Accommodatic LOUISVILLE & MASHVILLE RAILROAD.

MASHVILLE. CHATTANOGA & ST. LOUIS

COTTON MARKETS

Market Disposed to Hesitate Pending Coming of Government Reports.

Monday Afternoon, June 30.

Pending the issuance of the governent reports on crop condition and icreage, there was no disposition to

Miss Williams Will Ask for Ten Cents Additional Tax Levy—Teachers Should Be Better Paid.

The tax rate committee of the county court has a hard problem to solve. The members have said that they hope to your larger in the amen time allow for much larger in the county for much larger in the selection is something that none of the school axystem for more money than was available last year. Miss Williams says that the county board of education wish to increase their salaries, but to do that they must have at least 1900,000 more money than was expended last of the county board of education wish to increase their salaries, but to do that they must have at least 1900,000 more money than was expended last year. And that a licent additional levy, 7 cents for the grant achools and 3.5% cents into year, as against 10 cents of 1918. It must be remembered, however, in making estimates for the county school fund 39% cents this year, as against 12% last year, and that share is a fraction over 61 per cent.

This would make the common school fund 39% cents this year, as against 10 cents of 1918. It must be remembered, however, in the first flast work of 25 points, middling to making estimates for the county school fund 39% cents the county of the proposition of the school tax that the city of Memphis receives its share of the county school fund 39% cents the county

improved and October soid to 33.75c, but more realizing came out, helped by the favorable forecast for the eastern half of the belt. However, there was little disposition to decline much in the afternoon. The reports are due tomorrow morning at 10 o'clock, Memphis time, and the first flash will be condition, the second acreage and third indicated yield, the latter expected to be somewhere in the neighborhood of 11,509,000 bales. Expectations are for the condition to come 70 or less. The feeling today seemed to be favorable to supporting the market, for there is not much good news coming from the crop from any direction and it is believed export movement will soon expand.

Spot news today was scarce for there

pand.

Spot news today was scarce, for there is not much doing at the moment, the trade being disposed to wait for the reports to get out of the way.

Futures closed 20 to 58 points up, tone steady.

New Orleans closed t30 to 52 points up, tone steady. Spots were unchanged, middling 35c, with sales 1,357 bales.

Liverpool is due to come 15 points up. In the local market sales for the day were 750 bales and quotations were unchanged, middling at 32.75c.

MEMPHIS COTTON. Memphis cotton closed steady and

in-	unchanged, Middling 32.75c. Sales bales.	7
the ced	Today Foday Good ordinary 22.75	225 225 323 334 345 346
111-	amined, 400 to 600 points lower.	

	DAILY STAT	EMEN	T.
÷	1919.	1918.	1917.
1	Rets. today, net 645	153	205
L	Gross 1,790	2,247	556
Н	Since Friday 457	278	485
П	Gross 2.497	3,102	1,954
ı	Sin. Aug. 1, net.536,918	680,278	745,596
٠,	Gross 906,368	1,390,264	1,305,958
	Shpts, today 3,764	3,992	2,377
	Since Ang 1 883 224	1 181 052	1.131.560

Stock on hand 181,202 190,488 220,038

DAILY PORT MOVEMENT

ű.		Mi	ddling	
ü	Tone. Rets	. T dy	Yes.	Stock.
	N. Orleans, sty.10,159	33.00	33,00	406,91€
ì	Galveston, firm. 3,665	34.20	34,20	270,461
	Mobile, nom 141			
il	Savannah, qt. , 4,316	33.00	33.00	2267285
	Charleston 179		32.50	53,367
			32.00	55,634
SI.	Norfolk, qt 96	32.50	32.25	
	Baltimore, nom	33.50	34.75	7,239
ı	New York, sty	34.90	34.35	*****
U	Boston, qt 55	34.35	34.75	11,499
Ž.	Philadel., sty	35.15	34.60	
	Texas City 1,394			
3	Total receipts		21	216

Total last year 3,347 DATEST THERPIOD

D.	TILLE	TTA T	TI TOTAL	0.75	
			MI	ddling	Stock
	Tone.	Rets.	T'dy	Yes.	Stock
mphis.	stv.	1.790	32.75	32.75	181,20
Louis		2,231		33.00	14,745
ensta.	ot	540	32.62	32.75	142,070
Louis gusta, ouston.	stv	6.385	23.75	33.35	205,303
tle Roc	k at	105	32.50		27,961
llas, at	4	5000	34.00	33.60	
Total	receints	toda	v	11.	051
Same	day la	st ve	ar	4	346

Dallas, aty Total receip		4.00 33.60	445 ***
Total receip Same day Spot sales: 2,872; Dallas 44	last year Augusta 6; Little	577; Rock 1,	.346 Housto 171.
CONSOL	IDATE	D POR	T.
	1919.	1918.	191

Rcts. 3 days. 33,473 8,423 15,161 Ex. to Gt. Br. 20,120 3,405 Ex. to con't. 24,369 4,468 5,100 Total stocks.1.343.25 1,132,397 748,287 Total rcts. 6,228,747 6,170,025 7,132,789 For. exports. 4,965,641 3,955,703 5,240,191

TOMORROW'S ESTIMATED.

New Orleans 4,000@5,000 9,696 Galveston6,900@6,500 11,031

NEW ORLEANS COTTON. NEW ORLEANS, June 30.—Wet weather in the belt resulted in fairly large buying around the opening of the cotton market today and a rise of 7 to 24 points. Realizing by longs met to 24 points. Regularly by only of the improvement and a quick slump carried the active months off until at all the rise was lost and prices were sent 29 to 32 points under Saturday's close. At the end of the first half hour business the tone was steady and market was back again at a net ad-nce of 15 points on the most active

months. A dull but very steady market developed with enough demand to widen materially the advance on the new crop months. A 1 o'clock prices were at net gains of 27 to 55 points.

Private bureau report of the day on condition, one of which was only 68.2, increased the demand. Toward noon prices were 28 to 30 points up, net, on the active months.

the active months.

Spots closed steady and unchanged.
Ordinary, 21.00c; good ordinary, 22.00c; low middling, 27.75c; middling, 33.00c; good middling, 34.00c; Sales on the spot, 1,157; to arrive, 200; delivered on con-

Open High Low. Today Pre.

Jan. 32.90 33.53 32.29 32.90 32.46
March 32.80 32.76 32.10 32.70 32.30
May 33.72 34.00 33.35 33.97 33.65
Oct. 32.75 33.46 32.41 33.23 23.20
Dec. 32.55 33.08 32.18 32.92 32.50

NEW YORK COTTON.

NEW YORK COTTON.

NEW YORK, June 30.—A less favorable weather map than expected and a very low private condition report caused an opinion advance of 6 to 24 points in the cotton market today. October sold at 33.50 and December at 33.35 after the call, or 15 to 18 points above Saturday's closing but the disposition to take profits was increased by the eastern belt forecast for generally fair weather and the market soon weakened. October sold off to 32.08 and December to 32.95 or 24 to 25 points net lower. A New Orleans authority makes the condition of the crop 58.2, compared with 74.3 last month.

There was trade buying on the early UNITED STATES
RAILROAD ADMINISTRATION
ONSOLIDATED TICKET OFFICE
Mais St. Rell Phone Main Sept.

decline and the market firmed up later in the morning, with October selling up to \$3.53 and December to \$3.50, or about \$6 points above Saturday's closing figures. Crop news from the South continued bullish and the average of \$6, astimated by members of the exchange pointed to a condition of only 69.2.

The market showed renewed firmness during the early afterneon on covering by early sellers, who were evidently disappointed that liquidation for over the government report had not been more active. October sold at \$3.71c, with active months showing net advances of \$5 to 40 points around 2 o'clock.

ari.	KW2-5	Open. 33.25	High. 33.36	Low,		Pre.
eb.			33.27	\$2.79	33.20	
pril lay uly			33.05 33.90	31.90 33.31	33.10	31,85 52,78 33,34
ug.	1255	00000	25/22	12221	33.80	33.34
lov,	XXX		33.75	30.08	23.55	33.33 33.25 33.90

LIVERPOOL COTTON.

LIVERPOOL, June 20.-Cotton, spoduli prices easier; good middling 21,240; fully middling 20,74d; middling 20,14d; low middling 18,25d; good ordinary 16,74d; ordinary 16,21d Sales 3,60d bales, including 1,60d American, Re-ceipts, 4,000 bales, including 100 Ameri-

Out would be a second to the s	(7)0	se-
	Today.	Pre
January	19.41	15
February	19.30	19
March April	19.20	19
April	19:10	19.
May	19.01	10
May July	20.21	20
August	19.96	20
September	7.6-80	110
October	19.67	90
Market State	16.01	22
November	19.60	19
December	19.51	19.

MISCELLANEOUS

NEW YORK, June 30.—Bar silver, \$1.08%; Mexican dollars, 82%c. KANSAS CITY. June 30 -Butter-acking, 15c higher, 43c; other grades inchanged. nchanged. Firsts, 39c; sec-nds, 32c. Poultry unchanged. Poultry unchanged. Potatoes higher, \$2.25@3.00.

CHICAGO, June 30.—Potatoes—Arrivals, 121 cars. New steady; Bliss Triumph No. 1 car lots, \$3.06g3.50 cwt. Irish cobblers, Virginia, \$7.06g7.25 bct. rel; do. Carolina, \$4.50g5.50. Old. No

CHICAGO. June 30.—Butter lower; creamery, 45650½c.
Eggs lower; receipts, 20.133 cases; firsts, 40@413;c; ordinary firsts, 38@38½c; at mark, cases included, 38@35c; storage packed firsts, 42½c; extra, 42½ @43c.
Poultry, alive, higher; fowls, 50c.

ST. LOUIS. June 20.—Poultry un-changed, except springs, 30c. Butter and eggs unchanged. CHICAGO, June 30.—Potatoes Arrivals, 121 cars; new steady. Bliss Tri umphs, No. 1, carlots, \$3.0023.50 cwt. Irish Cobbiers, Virginia, \$7.0027.25 barrel; do., Carolina, \$4.7525.50; old, males

sales. NEW YORK, June 30—Rutter, steady; receipts, 9,227; firsts, 43\cdot 651c.
Eggs, irregular; receipts, 11,543; firsts, 45\cdot 47c.
Cheese, firm; receipts, 2,564; average run, 30\cdot 632\cdot 622.
Live poultry steady; brollers, 40\cdot 55c; fowls, 3\cdot e; turkeys, not quoted; dressed steady; brollers, 38\cdot 55c; chickens, 40\cdot 43c; fowls, 27\cdot 35c; turkeys, 46\cdot 45c.

MONEY.

MONEY.

NEW YORK, June 30.—Mercantile paper, 5½@5%; sterling, 60-day bills, 44.57; commercial, 60-day bills on banks, 44.56½; demand, 34.50; cables, 34.50; formand, 34.50; cables, 36.43; demand, 36.45; cables, 36.45; Guiders, demand, 38.45; cables, 39. Lire, demand, 47.98; cables, 49. Cables, 39. Lire, demand, 47.98; cables, 49. Cables, 39. Lire, demand, 47.98; cables, 49. Cables,

COTTONSEED OIL. NEW YORK, June 30—Closing prices: Today, Previous. Cash 25 00 bid 26 00 bid

BANK	CLEARI	NGS.
August	26.50 bid 27.25@27.94 27.25@27.40 25.90@25.96 25.50@25.75 800. Tone	26.00@28.00 26.50@28.00 27.30@27.50
February July	25.25@25.60 25.50@25.60 26.00 bid	25,40@25.60 25,40@25.60 26,00@28.00

9	Clearances Clearances Solo5,357,80
	COFFEE.

NEW YORK,	Today.	Previou
March	20.65@ 20.66 20.55@ 20.56	20.95@21. 20.84@20
Ceptember	21.40@21.42	21.59 @ 21
October	21.03@21.04 20.70 20.71	21.40@21 21.04@21

PROPOSED ORDINANCE UP FOR FINAL READING TUESDAY, JULY 1, 1919.

AN ORDINANCE

AN ORDINANCE

Pixing the General Tax Levy for the City of Memphis for the Year 1919.

Section 1. Be it ordained by the Board of Commissioners of the City of Memphis, Tennessee, that a tax of two by levide of werey pecies (1326) is here; (1300 to the City of Memphis, Tennessee, subject to the taxing powers of the City of Memphis, Tennessee, subject to the taxing powers of the City of Memphis, Tennessee, subject to the taxing powers of the City of Memphis, Tennessee, subject to the taxing powers of the City of Memphis in the subject to taxing powers of the City of Memphis in the see of the City of Memphis, and a subject of the City of Memphis, on and after the final passage of this ordinance, and shall be delinquent on the 19th day of August, there, and shall the delinquent on the 19th day of August, there, and shall the be subject to pay-therefore provide penalties and coets between the city of the laws of the City of the Private Acts of Tennessee of the Section 3. Be it further ordained. It at the said tax when coffected anali be appropriated as follows:

For the Board of Education of the sum of three (3) cents of said fifty (60) cents on each 1300 of taxable valuations for use only in making permanent improvements in connection with the sum of three (3) cents of said fifty (60) cents on each 1300 of taxable valuations for use only in making permanent improvements in connection with the sum of three (3) cents of said fifty (60) cents on each 1300 of taxable valuations for use only in making permanent improvements in connection with the sum of three (3) cents of said fifty (60) cents on each 1300 of taxable valuations for use only in making permanent improvements in connection with the sum of three (3) cents of said fifty (60) cents on each 1300 of taxable valuations for use only in making permanent improvements in connection with the sum of three (3) cents of said fifty (60) cents on each 1300 of taxable valuations for use of said fifty (60) cents on each 1300 of taxable valuations of said fifty (60) cents on e

Por the Cossitt Library, four (4) \$6.50 grs.75; culls, \$2.50 grs.05. culls, \$2.50 grs.75; cul

FROM WALL STREET

NEW YORK, June 38 - The week pers and equipments also displayed a strong undertone with shippings, oils, leathers. Industrial Alcohol, International Paper and Pittsburgh Coal Steels made only fractional improvement and changes among rail were nominal. The only weak lastic was Granby Consolidated Mining, which broke three points on announcement of the passing of the dividend.

dividend.

Confidence was partly restored on the easier money rates and many rallies were scored at midday, but trading again concentrated in the prominent equipments and specialties. To these were added American Locomotive, American Can, Central Foundry and Endicott and Johnson at 2 to 4 points gain.

LAST SALES.

	(By the Associated Press.)
	Allix-i halmers
	ARRESTERN SHOEL SUPER
	American Can
	American Car & Foundry
	American Hide & Leather pfd
	American Locomotive
	American Smelting & Refining
	American Surelling & Relining
	American Sugar American Sumatra Tobacco
	American Sumatra Tobacco
q	American T. & T.
0	American T & T Amaconda Copper
Н	Atchison
	Att. Gulf & W. Indies, ex div.
	ISIA ICI SACTES - T. ANALYSIAN CO. P. L. C.
	Dali intere as Obje
n	C. SETTING TO SET STATE OF THE SET STATE
d	Chicago, Mil. and St. Paul
ř	Chicago, R. I. & Pac
	Lhine Conner
	Colorado Fuel & Iron
	Corn Produces
	Corn Products
	Crucible Steel
	Cuba Cane Sugar
	Erie
	General Motors
	SERVICE CO.
	Great Corthern ofd
	STEERS SCOPERATE CIPE 12474
	Illinois Central

ininois Central
inspiration Copper
int. Mer. Martne pfd
International Paper
Kennecott Copper
Louisville & Nashville (bid)
Maxwell Motors
Mexican Petroleum
Miami Copper
Midvale Steel
Missouri Te.

Missouri Pacific
New York Central
N. Y. N. H. and Hartford
Norfolk & Western
Northern Pacific
Ohio Cities Gas ittsburgh and West Va ay Consolidated Copper leading
tending
ten Eron & Steel
Sinclair Oil & Refining
Southern Pacific
Southern Railway

tudebaker Corporation Tennessee Copper exas Co Products non Facinic nited Cigar Stores S. Ind Alcohol nited States Rubber nited States Steel

United States Steel
Utah Copper
Westinghouse Electric
Willys-Overland
American Tobacco
Atlantic Coast Line
Gulf States Steel (bid)
Seaboard Air Line (bid)
Seaboard Air Line (bid)
Sloss-Shef, Steel & Iron
United Fruit
Virginia Carolines Con irginia-Carolina Chem

GRAIN MARKETS

CHICAGO, June 30.—Decided upturns in the price of corn resulted today from scarcity of offerings. Opening prices which ranged from 3-4 off to 1c advance with September 175 to 175½ and December 153½ to 1553½, were followed by a sharp general ascent to well above Saturday's finish.

Bullish domestic crop estimates together with increased European demand for Argentine supplies kept the bulls in control. The close was unsettled 4c to 1½c net higher, with September \$1.76% to \$1.76% and December \$1.54%.

\$1.76% to \$1.76% and December \$1.54% to \$1.54% to \$1.76% and December \$1.54% Co.

Oats were stronger with corn. After opening \$1.60 to \$1.54%.

Oats were stronger with corn. After opening \$1.60 to \$1.54%.

New Orleans—The bureau tomorrow will come in three flashes: First, condition on June 25; second, acreage, and third, indicated crop. Present expectation is for a condition around \$8.5; acreage around \$3.500,000 and indicated crop around \$1.500,000.—Clark & Co.

New Orleans—Quiet market but scatage.

Open. High. Low. T'dy. Pre. 1.75 1.77% 1.75 1.76% 1.75% 1.53% 1.55% 1.53% 1.54% 1.53% .6814 .6915 .6754 .6716 .6814 .6915 .7014 .6858 .69 .6934 49.50 49.60 49.15 49.25 49.50 HIDS— July ...27.70 28.00 27.70 27.70 27.80 Sept. .27.80 28.10 27.80 27.90 28.00 CHICAGO, June 30.—Corn. No. 3 yellow, \$1.79\2\pi_180; No. 4 yellow, \$1.77\2\pi_180; No. 5 yellow, \$1.78\2\pi_174.
Oats, No. 3 white, \$8\pi_69\2\pi_2\$, Rye. No. 2, \$1.41\2\pi_2\$ barley, \$1.14\pi_1.2\pi_1\$; timothy, \$9.00\pi_12.00; clover, nominal; pork, nominal; lard, \$34.00; ribs, \$27.00\pi_27.75.

Cash wheat lower: No. 1 hard, \$2.45 No. 2, \$2,40@2.42; No. 1 red, \$2.28@2.20 No. 2, \$2,25@2.25. No. 2, \$2,2567.235. Corn unchanged; No. 2 mixed. \$1.804 \$1.81; No. 2 white, \$1.87; No. 2 yellow, \$1.8161.82. Oats steady to higher, No. 2 white, 70c; No. 2 mixed, 70c; No. 2 red, 70c, Rye, \$1.39621.40. ST. LOUIS. June 30.—Corn. No. 2 white. \$1.85@1.89 Oats. No. 2, 70c; No. 3 white. 71@71½c.

ROUND THE TICKER

Cotton. New Orleans: Times Picayane 48.2 creage decrease in 3 New York—Thomson and McKinner say that Journal of Commerce on Texas and Oldahoma condition indicates a general loss in condition. Arkanas Notleable determination since iss New York-London cable ways cotton peratives refused to accept settlement ad did not return to work. Hubbard to

New York A London cable to Jour-nal of Commerce says the cotton labor situation is still in dealst Yarns are cery strong and advancing with good femand. China is buying piece goods freely and India failing to secure early deliveries is placing considerable for-ward business. New York-The Lancashire strike o

New York—The Lancashire strike of operatives continues as they refuse the terms offered by the masters. While this checks buying of the raw material, activity in goods and parase is unabled. All reports from our domestic centers are of continued activity and strength. The Journal of Commerce last report for the month on Texas and Oktahiona does not make cheefful reading—Vasion to S. & G.

Houston wires "The first bale of the season arrived here this morning from Edinburg. Hidaigo county" It compares with first bale last year on June 21.

New Orleans—Houston wires: "Ac-counts given by visiturs here from the weevil sections are very gloomy. The abandoned acreage will be surprisingly large."—S. & G. The acreage guess of 80 members of exchange on next cotton condition report is 69 ?

New York wires: Outside and Wall street buying. Traders fear further bad weather.—Beer. New York—In spite further unfavorable weather and Times-Plenyune estimate of 682, market feels effect some scattered long liquidation before bureau tomorrow. Harily expect much further decline.—Gwathmey & Co. to Foster.

New York—Bond sold several thou-sand October. Lot scattered realizing, demand not so good, look for further reaction.—Cleve to Cotter & Turner. New York—The detailed weather reports again show too much rain in the hell. Every state gets more or less moisture but more rain has fallen in the southern than in the northern half.

—8. & G.

New York. We are very bullish, mar-ket looks higher, owing to bad weather in belt; more rain indicated. Beer. A first cotton bloom came in Mon-day morning to the Shippers Cotton company from Beasley, Ark, having been sent by R. M. Stewart & Bro. It was grown on their place by Henry Brooks. The firm reports the bloom 22 days behind last year and say their crop averages 20 days late and is full of grass.

New York-It is not unlikely that New York—It is not unlikely that realising in advance of the report due on Tuesday would have more been active had it not for a belief that the crop had gone backward since the government data were gathered list Wednesday. A Fexas exporter here says he can buy 250,00 bales for next crop delivery at 100 points off October basis middling.

New York—The disposition to take profits on the idea that low condition figures had been discounted was doubtless increased by the favorable eastern belt forecast and the western belt forecast also was considered fairly favorable. Local and uplows interests were among the sellers. McPadden and Gwathmey brokers were buyers.—Pearsall.

New Orleans—Exports from all ports this year, including Canada and Mexico, point to about 5,500,000 vs. 4,485,000 last year if blockade against Germany and Austria is lifted soon, exports to Europe, Canada and Mexico next season likely be 2,000,000 to 2,000,000 larger than season or 7,600,000 to 8,500,000 if the cotton is available, which would be the largest since season of 1914-1915.—Beer. Washington-Through bills of lading

for exports, suspended since January, 1918, will be restored for traffic via Pacific ports as soon as railroads can handle the business. New Orleans—Grayson, La., says:
"Much acreage of cotton and corn
abandoned on account of rains. No
labor can be had for less than \$3 a day
and very little at that. Boll weeyll
thick and increasing rapidly."—Clark
& Co.

around 11,500,000.—Clark & Co.

New Orleans—Quiet market but scattered buying on expectation of builish
bureau tomorrow seems to hold it. However, back of it there seems intention
to liquidate in case of better weather.
Prefer selling on railies.—Clark & Co.

New Orleans—Crop accounts from interior remain generally very unfavorable Commissioner of agriculture of
Louisiana reports crop and weevils in
Louisiana worse than for many years
past. New York cotton goods firm, active and higher.—Beer.

Grain.

New York —Argentine markets have firm anticipation of an enlarged demand from foreign sources and news that numerous boats are due to arrive short-by to load grain—Wagner & Co. Grain belt forecast: Illinois, Missouri, Wisconsin, Minnesota, Iowa, Nebraska and Kansas generally fair tonight and Tuesday, warmer: Dakotas, generally fair and Tuesday cooler.

Chicago — We are very bullish on eptember outs and advise purchases hese levels. And on all weak spots, frop news bad.—Clement Curtls & Co.

New York.—Decline in Santos sent orices off 39 to 64 points on first cof-lee call. Commission house sold near and bought distant. Trade bought on balance. Wall street also bought.—Dow-

Memphis receipts-Corn 15, oats 22 and hay 21 cars. and hay II cars.

Hog receitpts—Chicago: 58,000, Omaha 16,000, Kansas City 15,000, Soo City 11,000, St. Joe 10,000, St. Louis 16,000. Chicago — Receipts: Wheat 7,000, corn 179,000, oats 373,000. Shipments— Wheat 12,000, corn 38,000, oats 193,000. St. Louis—Receipts: Wheat 22,000. corn 172,000, oats 122,000. Shipments: Wheat 4,000, corn 58,000, oats 64,000.

Wheat 4,990, corn 35,000, cats 64,000.

Chicago—Clement Curtis & Co. report makes oats condition 87.5 vs. 91.5 last month indicating a crop of 1,415 million. Corn acreage 102,796,000 vs. 107,494,000 last year, condition 82.5 indicating crop of 2,588 millions. Winter wheat 91.4 indicating crop of 863 millions. Harvesting reports suggest crop of 909 millions. Spring 92.9 vs. 94.4 last month and government 1.2 indicating a crop of 337 millions.

Chicago—New York of the control of the control of 900 millions.

cating a crop of 327 millions.

Chicago—New York office wires: "The American Cotton Oil company has purchased all revales compound lard at 11% per pound. They have advanced their prices on cash cottonseed oil through the trade to 39 cents per pound. Expect to see heavy buying all grades vegetable oils and other fats by European countries. Believe purchases of October, November or December oil will prove profitable."—Wagner & Co.

Chicago—O Brien says: "Our reports." Chicago—Cibrios says: "Our reports show crop of 2.688,000.000 corn July against 2.987,000 hast year. It looks like only one thing to do for next three weeks, buy it when weak. Cash corn to icc higher.—Clement Curtis.

Chicago—Illinois Central crop report.
Illinois corn making rapid growth, cultivating second time about cornected.

llimons corn making rapid growth, cultivating second time about completed. Wheat heading out rapidly harvesting under way in some sections. Iowa-Corn making good progress, show good stand and color. Wheat and other small grains in fine shape, indications point to large yield—Clement Curtis. Total visible: Wheat, 8,861,000 vs. 11. 287,000 last week and 785,000 last year Corn, 4,05,000 vs. 4,336,000 and 11,457, 000. Oats, 18,094,000 vs. 15,635,000 and 12,127,000.

St. Louis-Pirst car new wheat on the crop received; sold at \$2.18 on ac-count of heating; grades sample.

MEMPHIS MARKETS

(Quotations represent prices from job-ber to retailer.) Froduce.

Egg= 370740c. Butter-Eigin creamery, pound prints, grade, country butter, log toc, rene-tred, 516952c.

Poultry—Ducks New New 22: hers, ally-26 0-27c; dressed, 29 0-31c; doosters, 17 0 18c; geese, 25 0-24c; turkeys, allye, 25 0 37c; springers, 25 0-45c.

Bagging and Ties.

Bagging—Two pounds, less than carlets, Hindoo, 18c; York, 184c, spot
shipment, 4c month carrying charge.

Ties—45-pound bundle, less than carlots, \$1.95; 60-pound, \$2.6c; spot shipment; 114c menth carrying charge.

Hides and Wool.

Hides and Wool.

Hides—No. I. green, saited, 50@31c.
partly eured, 25@25c. green, 27@25c.
No. 2 grades damaged culls, half price;
dry chint, 38@39c. dry saited 24@35c.
dry culls, half price.
Sheupskins, \$1.00@2.00; shearlings, 10
@35c; goatskins, \$0c@\$1.00.
No. 1 horse hides, \$8.00@2.00; No. 2
horse hides, \$7.00@8.00; glues and
ponte, \$1.50@2.50.

No. 1 tallow, \$\$10c; No. 2 tallow,
T@8c beeswax, \$7.00@8.00; glues and
ponte, \$1.50@2.50.
Wool —Tub washed, 60@55c; clear
glease, \$5@60c; light burry grease, 30
@35c hard burry grease, 20

Fruits. Lemons - Per box, \$7.25 g 8.00 pricets, nom Grapefruit—Box, \$5.50@7.50, Pincapples—Crate, \$6s and 42s, \$6.00

Peaches — Flats, Texas, \$1.50@1.75; Mississippi, \$1.25@1.50; Arkansas, bu., \$2.50@2.50. Cantaloupes Crate, Florida. nal: Imperial Valley, regulars, \$3.75@ 4.00; Ints, \$1.80@1.75. Watermelons—Per cwt., large sizes, \$3.00 small, \$2.50@2.75. Apples—Bushel, Early Harvest, \$3.50 @4.00.

Grain and Feedstuffs.

Onts-White, dray lots, 88c; mixed, Chops-Per ton, less than car lots, Mill Feeda-Dray load lots, ton: Bran, \$42.00; shorts, gray, \$57.00.

Hay-Timothy less than car lots, No. 1, \$47.00; No. 2, \$45.00; alfalfa, choles, nominal; No. 1, nominal; No. 2, nominal. Corn Sacked, in 4ray load lots, No. 3 white, \$2.05; No. 3 yellow, \$2.05; No. 3 mixed, \$2.04.

Groceries.

Groceries.

Flour-Barrell, 24-th, sacks, \$11.25.00
13.75; self-rising, \$11.75.012.00
1 Meal-Cream, bbl. bases 100-tb, sacks, \$8.45; 50-tb, sacks, \$8.55; 25-fb, sacks, \$8.65; 10-tb, sacks, \$8.65; 10-tb, sacks, \$8.65; 10-tb, sacks, \$9.76; burtaps, 30c extra, standard, 20c higher.
Sugar - Standard, granulated cane, 9.70c; clarified, 2c.
Rice-Imported, pound, 90.103.c.
Coffee - Arbuckie's, roasted, case, Memphia basis, \$37.20; roasted, bulk, per lb, nominal; green, common ordinary 203.6622c; prime, 24.027c; fancy, 296.35c; iava, 26.029c.

Vegetables.

Beans-Navy, per lb, \$c; Lima, per Beans-Navy, per lb., 9c; Lima, per

Peas Colifornia black-eved per lb. 55, #6e; whips, bu., \$5.75#6.00; mixed, \$5.50 Onions—Texas Bermudas, crate, \$4.00 Potatoes - Cwt., all varieties, \$2.50@ Cabbage—Crate, nominal.
Celery—Bunch, \$1.75#2.00,
Peppers—Basset, 60@750.
Eggplant—Dozen, \$1.00@1.50.
Squash—Hamper, \$2.00@2.25.
Letture—Crate, \$1.50@1.75.
Cucumbers—Crate, \$2.25
Snap Beane—Bushel, 50c@\$1.00.
Tomatoes—Mississippi, flats, nominal; tome-grown, bushel, \$4.00@4.50.
New Irian Potatous—Sacks, 100-tb., 2.50.

Roasting Ears-Dozen, 60c.

Provisions. Salf Meats — Regular, 10#31c; , 30#31c. or cured Meats—Standard hams. extras, 30g310.
Sugar-cured Meats—Standard hams, 17@41½c.
Bacon—Fancy selected, 51@56c.
Lard—Hog ard, 47@39c; best grades of compound, 28c.
Cooking Cli—Fer gallon, \$2.10 in bulk Cottolene, ner case, \$14.20@15.90; Snowdrift, \$44.20@14.75; Crisco, \$13.25.

Cottonseed Products. (Merchants' Exchange Quotations.) Crude oil, basis prime, \$1.61@1.65

LOCAL SECURITIES.

Quotations are unofficial, being secured from the most reliable sources and are based on the last known sale and bid. BANK STOCKS. Bid. Asked.

Union Savings
Union and Planters

MISCELLANEOUS STOCKS.

Exchange Building Co. 104
Memphis Terminal Co. 25
Hernando Insurance 80
Gayoso Hotel 85
Memphis St. Ry. com. 30
Memphis St. Ry. pfd. 70
Phoenix Cotton Oli Co. 125
Wm. R. Moore D. G. Co. 150
CITY BONDS.
Memphis School 44/8, 1926 95
Memphis School 44/8, 1926 95
Memphis School 44/8, 1926 95
Memphis Water 48 88
MISCELLANEOUS BONDS.
Memphis L. & P. Co. 5a 90
Equitable Gas Co. 5a, 1928, 39
Linden Station 5a 98
Memphis St. Ry. 5a 75
Gayren Hotel 5a 95
Memphis Terminal 5a 95
Shelby County 45a 88
Shelby County 45a 95
Shelby County 45a 95
Shelby County 45a 95
Shelby County 45a 96
Miss Levee 5a 1924 107
YAROO Miss. Edd. 44/8, 1949 90

DOW-JONES SUMMARY.

DOW-JONES SUMMARY,

NEW YORK, June 30—Bethmann Hollweg, former German chancellor, notifies allies of his desire to be placed on trial instead of former kaiser, saying he was responsible for acts of German government while chancellor.

Convention signed giving France right to request aid from America and Britain in case Germany violates peace treaty.

Government supervision of wheat trade will be continued during period of price guarantee to prevent importation of cheaper wheat from Canada and Australia.

United States can resume trade with Germany as soon as peace treaty has been ratified by Germany.

Wilson says he has no power to repeal war time prohibition until demobilization is completed.

Mexican department of commerce and industry says eight Mexican wells were brought in during first five months of present year with total daily flow of 585,000 barrels.

Twenty industrials, 107.14, up 48: 20 ratiroads, 86.75, off 02

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Double Those Of June Last Year Bank clearings for Memphis during the mouth of June were more than twice what they were for the same mouth in 1918, while the first six mouths of the year 1919 showed an increase of nearly 5150,000,000. The showing reflects a healthy state of business and is due only in a measure to the higher prices prevailing. Figures announced for June show a total of \$78,499,572,09, compared with counties, now in the limelight Surrounded by wells now drilling Price \$1 Per Acre

Bank Clearings

Figures announced for June show a total of \$78,409,572.09, compared with \$37,429,553.87 in 1918. For the six months ended June 30 the figures are \$482,287,756.72, which compare with \$317,302,215.01 for the same time in 1918. M. F. SERFESEE, 1160 Madison. Apartment 7. Phone Hemlock 3760-X1. EDWARD L. PATTON & CO.

SUGAR. NEW YORK, June 10—Raw sugar steady; centrifugal, 7.28c; refined steady; cut loar, 10.50c crushed, 10.25c; mold A. 9.50c; cubes, 9.75c; NNX pow-dered, 9.20c; standard powdered, 9.15c; ne granulated and diamond A. 9c; infectioners' A. 8 90c; No. 1 soft sugar

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